

Skip-a-payment



November or December

Dear Credit Union Member,

Need extra cash to handle holiday expenses? Here's your chance! As a valued **LINCONE** Federal Credit Union member, you may be entitled to skip a payment on your credit union loan(s) this holiday season. Simply select the month you want to skip, **November or December**, return this form and we will take care of the rest!

Take advantage of this opportunity for just **\$35.00 per loan**. You have the option to have this fee deducted from your account or enclose a check with this skip a payment request. Please keep in mind, interest will continue to accumulate on your loan(s) during the month you skip your payment.

Skip-a-payment checklist:

**** Provide the credit union ample time to stop your payment.**

(Requests must be received a minimum of three (3) business days prior to your payment date.)

**** First and Second mortgages, variable rate loans, lines of credit, share secured and Flex Auto loans are not eligible for Skip-a-payment. Loan must be open for a minimum of 120 days and paid current to be eligible for a skip payment. Please return this request to the credit union in person or by mailing it to any of our 3 locations:**



We do business in accordance with the
Federal Fair Housing Law and the
Equal Credit Opportunity Act.



4638 W Street, Lincoln, NE 68503
2500 N Street, Lincoln, NE 68510
6700 S 70th Street, Lincoln, NE 68516

Skip-A-Payment Request:

Name (please print)

Indicate monthly payment to skip:

☐ November

☐ December

Amount of your monthly loan payment(s):

Account Number

Loan Suffix or Description
(i.e. 02 / vehicle loan)

\$ _____

Contact Number

()

\$ _____

\$ _____

**Signature

Date

\$35 FEE Payment (per loan):

☐ Deduct from LINCONE Savings Account

☐ Deduct from LINCONE Checking Account

☐ Check Enclosed

By signing the above, you authorize LINCONE FCU to extend your final loan payment by one month. The \$35 processing fee per loan will be paid by check or deducted from your LINCONE Savings or Checking Account. Interest will continue to accumulate on your loan during the month you skip your payment. All loan(s) must be current and have not received any payment extensions in the previous 12 months to qualify. This holiday skip-a-payment will count as a payment extension on your loan which will not allow you to receive another extension for 12 months. Request must be received a minimum of three (3) business days prior to your payment date.

LINCONE Federal Credit Union use ONLY

Due Date: _____

Action Completed: ☐

Partial Payment: _____

AFT Start Date: _____

Payment Method: ☐ Manual ☐ ACH ☐ AFT ☐ SWBC

Completed By Credit Union Representative: _____